



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-5

David B. Drake, Treasurer
International Shipholding Corporation
Political Action Committee
650 Poydras Street, Suite 1700
New Orleans, LA 70130

JUN 18 1999

Identification Number: C00327122

Reference: October Quarterly Report (7/1/98-9/30/98)

Dear Mr. Drake:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your committee has filed a report that contains financial activity already disclosed on another report. Overlapping coverage dates creates difficulties in accounting for cash flow from one report to another. Please make yourself aware of this for future reporting.

Any amendment or clarification should be filed with the Federal Election Commission. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Dominick Ciaraldi
Reports Analyst
Reports Analysis Division

